

# Our Rates & Service Charges



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Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date: 10/31/2021	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
<b>Regular Share</b> \$100 - \$1,500.00 Over \$1,500.01	0.15% 0.15%	0.15% 0.15%-0.15%	\$5	\$100	Monthly	Monthly
<b>Sunny Kids Club</b> \$100 - \$1,500.00 Over \$1,500.01	0.50% 0.25%	0.50% 0.25%	\$5	\$100	Monthly	Monthly
<b>Holiday Club</b> \$0.01 - \$1,500.00 Over \$1,500.01	1.00% 0.25%	1.00% 1.00%-0.25%	None	None	Monthly	Monthly
<b>Special Share</b> \$100 - \$1,500.00 Over \$1,500.01	0.15% 0.15%	0.15% 0.15%-0.15%	None	\$100	Monthly	Monthly
<b>Money Investment</b> \$1,000 to \$2,499 \$2,500 to \$9,999 \$10,000 to \$49,999 \$50,000 to \$99,999 \$100,000 and over	0.15% 0.20% 0.25% 0.30% 0.30%	0.15% 0.20% 0.25% 0.30% 0.30%	\$1,000	\$1,000	Weekly	Weekly
<b>Traditional IRA</b>	0.75%	0.75%		None	Monthly	Monthly
<b>Roth IRA</b>	0.75%	0.75%		None	Monthly	Monthly
<b>IRA Beneficiary Shares</b>	0.75%	0.75%		None	Monthly	Monthly
<b>Insurance/Tax Escrow</b>	0.00%	0.00%		None		
<b>Cloud Checking</b>	0.05%	0.05%		\$500	Monthly	Monthly
<b>My Life Checking</b>	0.05%	0.05%		\$500	Monthly	Monthly
<b>Rising Sun Checking</b>	0.25%	0.25%		\$100	Monthly	Monthly
<b>Advantage Checking *1, 2, 3</b> \$500 - \$15,000 Over \$15,000 Non-Qualifying *1,2,3	1.00% 0.05% 0.05%	1.00% 1.00%-0.05% 0.05%		\$500	Monthly	Monthly
<b>Share Certificate</b> 6 Months 12 Months 24 Months 36 Months 48 Months 60 Months	0.15% 0.25% 0.35% 0.45% 0.55% 0.60%	0.15% 0.25% 0.35% 0.45% 0.55% 0.60%	\$500	\$500	Monthly	Monthly

1. Qualifying accounts require 10 MasterCard Debit Card purchases each month with an aggregate total of at least \$100.00 (transactions must post by close of business on last day of month), one ACH deposit each month, must receive Cloud Documents (valid email address required), and must not be subject to backup withholding (tax that is levied on investment income). Only PIN-based or signature-based debit card purchases count toward the qualification requirements. Merchants (not Sunbelt FCU) determine how transactions are processed. If a merchant processes your transaction without a PIN or signature, it may not qualify. Accounts with backup withholding will be converted to our regular checking account. Qualifying accounts also receive ATM charge refunds up to \$25.00 each month. Account owner is responsible for verifying that available ATM fee refunds have been credited. For any month in which these requirements are not satisfied, the non-qualifying dividend rate will apply, no ATM charge refunds will be paid, and a monthly service charge will apply.

2. Advantage Checking available to natural person 18 years of age and older (i.e. business, DBA, minor, Trust, etc. accounts will not be allowed in the program).

3. All Advantage Checking accounts that fail to meet the qualifying criteria will be subject to a monthly service charge. The monthly service charge is posted on our service charges schedule. \*APY = Annual Percentage Yield

## Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Services Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend Rate and Annual Percentage Yield set are the rates and yields for the last dividend period as set forth above. For all accounts except money investment accounts and certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For money investment accounts, the Dividend Rate and Annual Percentage Yield may change weekly as determined by the Board of Directors. Money investment accounts are tiered rate accounts. For these accounts, if the balance in the account is within the balance range for a particular tier, the dividend rate for that tier will apply to the entire balance in the account. Regular Share, Special Share, Advantage Checking and Holiday Club accounts are tiered rate accounts. For these accounts, the dividend rate for a particular tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts except certificates, dividends are calculated by using the Average Daily Balance method, which applies a daily periodic rate to the average daily balance in the account for the period. The average daily balance is computed by adding the balance in the account for each day in the period and dividing that amount by the number of days in the period. For certificates, dividends are calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account each day.

### 6. Account Limitations

For all Regular Share, Sunny Kids Club, Special Share, and Money Investment accounts, you may not make more than four (4) covered *transactions* per month. Covered *transactions* include your checks, transfers initiated through online banking or mobile banking, ACH transfers, merchant point of sale *transactions*, preauthorized or automatic transfers, and overdraft protection transfers. Transfers to pay a loan with us are not covered by this limit. The date we use to determine the number of *transactions* is the date a *transaction* is posted to (actually credited to or debited from) an account, rather than the date you initiate the *transaction*. If you exceed this limit, we may refuse or reverse the *transaction*, and we may impose a charge as specified in the listing of service charges provided below. If you repeatedly exceed this limit, we may terminate the account. For a Holiday Club account, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be assessed a \$25 penalty.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** For certificates with a term of 12 months or less, the amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn. For certificates with a term of more than 12 months, the amount of the early withdrawal penalty is 180 days dividends calculated on the amount withdrawn.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of five (5) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account is nontransferable and nonnegotiable. The funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Sunbelt Federal Credit Union - Our Rates & Service Charges (Effective 10/31/2021)

Account History Printout .....	\$2.00 per page	Loan Processing – Secured Loans >\$3,000	
Account Research/Balancing.....	\$50.00 per hour	\$3,000+ .....	\$50.00 per app
Account Statement (printed replacement copy) .....	\$5.00 per copy	Loan Subsequent Action (any change to a Loan after closing including payment reversals) .....	\$35.00 each
Account Statement (Mailed printed copy) ages 16 – 59).....	\$2.00 per copy	Payment or Deposit by Card Requests (ACH, Debit or Credit Card payments).....	\$15 by Phone (free self-service online)
Address Change (member request).....	FREE	Member Service-Self Service Requests .....	\$2.00 each
By USPS notification/Insufficient Address .....	\$10 per account	MyLife Checking .....	\$8 per month*
Advantage Checking (Non-Qualify only) .....	\$5.00 per month	*\$1 off for each of the following (up to \$5 discount): Active loan at SFCU, 10 SFCU Debit Card purchases, Conduct \$200 or more in debit card purchases, Active Direct Deposit, Maintain Average Daily Balance of more than \$500.	
ATM: Foreign / Out of Network Inquiry/Transfer/Withdrawal ....	\$1.00 each	*No fee for members under the age of 18 or over 60 years old	
ATM Card Transactions.....	\$0.50 per transaction	Negative Balance (charged per day on accounts negative 15 consecutive days and longer) .....	\$2.00 per day
Card Replacement (1 free per year) .....	\$15.00 per additional card	Non-Sufficient Funds (NSF)* .....	\$30.00
Card Rush/Expedited Delivery .....	\$50.00 each	*An NSF fee is charged each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate fee.	
Cash Advance (Foreign Debit / Credit Card) .....	\$25.00 each	Official Check (cashier's check) - not made payable to requesting member .....	\$3.00 per item
Change Fee (ordering/ providing multiple of the same denomination) .....	\$25.00 each denomination	Official Check (cashier's check) – non-member requesting certified funds .....	\$10.00 per item
Check Cashing (members If Savings only [Regular, Special, Holiday Club] with an aggregate total of \$300 or less).....	\$2.00 per check	Official Check Merchant Processing/Certified Funds .....	\$30.00 per check
Check Cashing (non-members) .....	\$5.00 per check	Overdraft Privilege (drafts, checks, or Reg E .....	\$30.00 per item
Check Copy (available online at no charge).....	\$3.00 per check	Prepaid Card (Purchase New) .....	\$7.00 each
Cloud Bill Pay (2+ bills paid per month = Free) .....	\$5.00 per month	Prepaid Card (Load Funds) .....	\$2 per transaction
Cloud Bill Pay Research (online = Free) .....	\$30.00 per payment	Remove Borrower from Loan (Application to refi with ownership change) .....	\$100.00
Cloud Checking Account .....	Free	Replacement Check (non-merchant).....	\$5.00 per check
Teller Assistance (self-service = free).....	\$2 per transaction	Rush Delivery (FedEx, USPS, UPS) .....	\$40.00 per request
Coin Machine Ticket Reimbursement (applies to non-members only) .....	10% of total, minimum \$10	Savings Account POS.....	\$1.00 per transaction
Closed Membership (within 3 months).....	\$5.00 per account	Safe Deposit Box (Annual).....	varies depending on box size
Charged Off Reopen .....	\$50.00	Share Certificate Early Withdrawal (\$25.00 plus interest penalty).....	\$25.00 each withdrawal
Check Orders .....	varies on style ordered	Share Draft Account Number Change .....	\$25.00
Credit Card Application.....	\$0	Share Overdraft Transfer .....	\$5.00 per transfer
Deposited Checks/Loan Payments Returned .....	\$30.00 per presentment	Stamps (book of 20).....	\$11.00 each
Excessive Share/Savings Withdrawal-Over the Counter (when combined teller withdrawals from a Regular or Special Share account exceed two per calendar month) .....	\$2.00 each	Starter Checks (3 pages) Quantity 12 .....	\$10.00
Excessive Share/Savings Withdrawal-ACH (when combined ACH withdrawals from the Regular Share Account exceed two per calendar month) .....	\$25.00 each	Stop Payment (FREE if self-service online) Employee Handled .....	\$35.00 per item
Excessive Transfers/Withdrawals (when transfers or withdrawals from share/saving accounts exceed 4 per month [excludes in-person transactions, ATM withdrawals and SFCU loan payment transfers]) .....	\$2.00 each	Tax Verification .....	\$60.00
Fraud Processing .....	\$25.00 per item	Title.....	\$10.00 per lien
Holiday Club Early Withdrawal.....	\$25.00 per withdrawal	UCC Filing /UCC3 Filing / Upon Request .....	\$9.00 per lien
Inactive Account (no member activity for 12+ months).....	\$5.00 per month	UCC Lien Release .....	\$13.00 per lien
Internal Refinance (internal refi for rate reduction only).....	\$50.00 each	Unclaimed Property Processing .....	\$100.00 per instance
International Transaction Fee .....	1% of transaction amount	Verification of Account .....	\$10.00 minimum
<i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i>		Wire Transfer	
IRA Maintenance (Annual).....	\$10.00	Outgoing.....	\$20.00 each
IRA Early Withdrawal.....	\$25.00 each withdrawal	Incoming.....	\$10.00 each
IRA W/D within 6 months of opening .....	\$100.00 per w/d	International.....	No longer offered by Credit Union
Legal Response (Garnishment, Subpoena, etc.).....	\$50.00 per item (min)		
Lien Release (Mortgage) .....	\$35.00 per lien		
Loan Application – Loan App within 90 days of previous denial .....	\$25.00		
Loan Application/ Renewal (Single Payment Loan) .....	\$50.00		